

Ransdell

(P)



0882L05.08F

House Amendment No. \_\_\_ offered by

Ransdell 148

Amend House Committee Substitute for House Bill No. 289, Page 21, Section 99.954, Line 40, by inserting after said line the following:

“7. State supplemental downtown development financing shall not be used for retiring existing debt or refinancing existing obligations without express approval from the director of the department of economic development and the commissioner of the office of administration. No approval shall be granted unless the application for state supplemental downtown development financing contains development projects that are new projects and were not a part of the development projects for which there is existing debt or obligations.”

and

Further amend the title, enacting clause and intersectional references accordingly.

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